DANFORTH & MEIERHENRY, LLP

MARK V. MEIERHENRY TODD V. MEIERHENRY SABRINA S. MEIERHENRY CLINT SARGENT PATRICK J. GLOVER

May 14, 2008

Secretary of State State Capitol 500 E. Capitol Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

Estelline School District 28-2
 General Obligation Refunding Bonds, Series 2008

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account # 100064 for the \$1.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Todd Meierhenry

TVM:dm Encl.

RECEIVED

MAY 15 2008

S.D. SEC. OF STATE

1794228

ESTELLINE SCHOOL DISTRICT 28-2 HAMLIN, BROOKINGS AND DEUEL COUNTIES, SOUTH DAKOTA GENERAL OBLIGATION REFUNDING BONDS, SERIES 2008

BOND INFORMATION STATEMENT

State of South Dakota SDCL 6-8B-19

Return to:

Secretary of State

FILING FEE: \$1.00

State Capitol

500 E. Capitol Pierre, SD 57501-5077

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer:

Estelline School District 28-2.

2. Designation of issue:

General Obligation Refunding Bonds, Series 2008

3. Date of issue:

April 1, 2008

4. Purpose of issue:

Purpose of providing funds to (i) refinance all or a portion of the Refunded

Bonds, as such term is defined herein; and (ii) pay the costs of issuance of the

Bonds

5. Type of bond:

tax-exempt

6. Principal amount and denomination of bond: \$1,680,000.

7. Paying dates of principal and interest:

See attached Schedule.

8. Amortization schedule:

See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

See attached Schedule.

This is to certify that the above information pertaining to the General Obligation Refunding Bonds, Series 2008 is true and correct on this 23rd day of April 2008.

By: Nancy Thompson
Its: Business Manager



Estelline School District 28-2, South Dakota

G.O. Refunding Bonds, Series 2008 Current Refund 2002 Bonds

Debt Service Schedule

04/23/2008 37,878.75 37,878.75 07/01/2009 180,000.00 2.300% 25,252.50 205,252.50 243,131. 01/01/2010 195,000.00 2.500% 23,182.50 23,182.50 241,365. 01/01/2011 195,000.00 2.500% 23,182.50 218,182.50 241,365. 01/01/2011 20,745.00 20,745.00 22,745.00 241,490. 01/01/2011 200,000.00 2.750% 20,745.00 220,745.00 241,490. 01/01/2012 17,995.00 17,995.00 27,995.00 245,990. 01/01/2012 210,000.00 3.000% 17,995.00 27,995.00 245,990. 01/01/2013 215,000.00 3.100% 14,845.00 229,845.00 244,690. 01/01/2014 220,000.00 3.100% 14,845.00 229,845.00 244,690. 01/01/2014 220,000.00 3.250% 11,512.50 11,512.50 11,512.50 231,512.50 243,025. 01/01/2015 7,937.50 7,937.50 7,937.50 01/01/2016 225,000.00 3.400% 7,937.50 232,937.50 240,875. 01/01/2016 235,000.00 3.500% 4,112.50 239,112.50 243,225. Total \$1,680,000.00 - \$263,791.25 \$1,943,791.25 \$1.943,791.25 \$	Date	Dringing	Counce	Intorost	Total Dul	Fig 1 To 4-1
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